

Sheena Morris
111 Inverness Court
Cary, NC 27511

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

When I decided that I wanted to improve my credit score, I heard that First Premier catered to people with troubled credit. Having a small balance through them and taking care of that balance helped my credit score to grow to the point that now I am able to obtain credit through other companies, as well. If the regulations that are being discussed now go into effect for credit card companies, millions of Americans will not have the advantage that I had.

It is not the government's place to regulate companies like First Premier. We hear constantly that the government wants to stimulate the economy, but restrictions and regulations will hamper the very people that keep the economy going. That kind of decision defeats the purpose of all the economic stimulus measures that we as a country are hearing so much about. Mom-and-Pop lenders like pawn shops and other agencies are shady and untrustworthy. Companies like First Premier give someone a genuine chance to better themselves and their situation.

I have happily recommended First Premier to friends and family who have had credit trouble. My First Premier card was invaluable when I had to stretch my budget from paycheck to paycheck. I was able to take care of everything from groceries and bills to unexpected car repairs that otherwise would have wiped me out. I am concerned that people like my friends and family would have no safe, reliable options available to them if companies like First Premier could not continue to operate while protecting themselves. Please, do not regulate these lenders out of successful business.

Thanks,

Sheena Morris